



Rail Coach Factory, Kapurthala

Office of the
Principal Financial Advisor.

No. : RCF/Acs/Store Bills/Misc. Correspondence

Dt. 18.07.2025

PCMM
Rail Coach Factory
Kapurthala.

Sub:- Passing of Suppliers bill against POs having PVC clause.

Ref:- i) RCF/Acs/Store Bills/Misc. Correspondence, dated 26.06.2025
ii) MCF's office letter No. MCF/RBL/Outgoing/Store Bills, dated 07.07.2025.

During the recent meeting held between vendors and the RCF Management team headed by GM/RCF, the vendors had represented that the bill passing policy on POs with the PVC amount followed by RCF was different from MCF/RBL resulting in blocking of working capital of vendors. PFA had as an interim measure reduced the amount to be withheld from 10% to 5%

It has now been decided that, after examination of the issues and practices RCF/Kapurthala shall henceforth adopt the MCF pattern for processing bills related to Purchase Orders (POs) containing Price Variation Clause (PVC).

This office had obtained the bill passing policy on PVC bill from MCF/RBL and based on that following policy is to be implemented with immediate effect.

S.No	Condition	Procedure for Passing
1.	Provisional rate is available and rate including PVC is lower than PO rate	Bill to be passed at the lower rate. (being in the interest of Railway)
2.	Provisional rate is available and rate including PVC is higher than PO rate	Bill to be passed at PO rate only and difference to be passed when the firm raises the supplementary bill after final rate is published.
3.	Provisional rate is not published	5% amount to be deducted and retained in Deposit Stores & Bills to be passed.

This may be informed to all vendors and posted on IREPS web site for information of all vendors.

RS
18.7.25
Dy.FA&CAO
RCF/Kapurthala

Copy to Secy. to GM for kind information of GM.

MCF/RBL

GOVERNMENT OF INDIA
MINISTRY OF RAILWAYS



Office of the
Principal Financial Advisor
Modern Coach Factory, Rae Bareilly, Lalganj - 229120
Uttar Pradesh.
Rly Ph.No.039-61160

No. MCF/RBL/Outgoing/Store Bills

Date: 07/07/2025

Dy FA&CAO
Rail Coach Factory
Kapurthala.

Sub:- Passing of Suppliers bill against Pos having PVC clause.
Ref:- RCF/Acs/Store Bills/Misc. Correspondence, dated 26.06.2025

Following procedures has been adopted in passing of supplier's bills Pos having PVC clause.

Sr.No.	Conditions	Procedures for passing
1.	When the provisional rate is available and the rate including PVC is lower than The PO rate	Bills are passed on the lower rate (being in the interest of Railway)
2.	When the provisional rate is available and the rate including PVC is higher than The PO rate	Bills are passed on PO rate only and difference are passed when the firm raised the supplementary bill after final rate is published.
3.	When even provisional rate is not published.	5% is deducted and kept in Deposit Stores & Bills are passed

Note: PVC register is also maintained to ensure that final bill of the PO is not passed until the final PVC rate is published by office of economic advisor.

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07/07/2025
AFA-IV
MCF/RBL

4032354/2025/O/o SR SO/WORKSHOP/COSTING/ACC/RCF/KXH

RAIL COACH FACTORY, KAPURTHALA

Office of the
Principal Financial Adviser

Dated: 26.06.2025

No:- RCF/A/cs/Store Bills/Misc. Correspondence

Dy.FA & CAO-I
Modern coach Factory
Rae Bareli,

Sub: Passing of suppliers bills against POs having PVC clause.

RCF is framing a policy for clearance of Supplier Bills against the Pos having PVC clause. You are, therefore requested to provide the procedure/Policy adopted by MCF regarding passing of such bills.

Tarechand
*24/6/25**RS*
Dy.FA & CAO-II
RAIL COACH FACTORY
KAPURTHALA
24/6/25
26/6/25



रेल डिब्बा कारखाना, कपूरथला
RAIL COACH FACTORY, KAPURTHALA.

Office of the PFA
Admn. Building,
Rail Coach Factory.

File No. 2025/RCF/A/cs/SB/GST Matters

Date: 21.06.2025

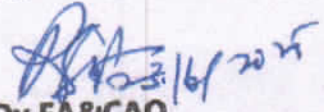
PCMM,
RCF.

Sub :- Regarding waiver of 10% hold on invoice amount in relation to
Price Variation Clause.

Ref :- Various representations received from the firms dealing with RCF.

In reference to above various representations have been received from the vendors regarding waiver of withholding of 10% of Invoice amount from the bills as collateral towards PVC clause.

In this regard, it has now been decided by the competent authority to withhold only 5 % of invoice amount as collateral measures instead of 10%.


Dy.FA&CAO
**RAIL COACH FACTORY,
KAPURTHALA**